

PROOF OF PAYMENT LETTER

To: _____

Address: _____

From: _____

Address: _____

Subject:

Proof of Payment for Purchase of Vessel and Related Agreement

This letter serves as formal proof of payment made by the Buyer to the Seller pursuant to the terms outlined in the purchase agreement concerning the vessel described below. The undersigned Buyer affirms that the payment described herein has been duly completed and accepted as full or partial consideration for the purchase.

1. Buyer Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

2. Seller Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

3. Vessel Information:

Make/Model: _____

Year of Manufacture: _____

Hull Identification No. (HIN) / Title or Registration No.: _____

4. Payment Details:

Total Purchase Price: _____ USD

Amount Paid: _____ USD

Payment Method: _____

Transaction Reference / Confirmation No.: _____

The undersigned Buyer acknowledges that the payment listed above was made in full or as specified and accepted by the Seller. This payment satisfies the agreed terms under the Purchase and Sale Agreement related to the vessel

described herein. The Seller confirms receipt of the said payment and releases the Buyer from any further payment obligations unless otherwise specified.

5. Representations and Warranties:

Buyer and Seller each represent and warrant that they have full authority to execute and deliver this Proof of Payment Letter and that this document is legally binding upon them in accordance with United States law. Buyer represents that payment is lawful and free from any illegal source or purpose. Seller represents that acceptance of the payment fulfills the terms of the related purchase agreement, subject to any conditions therein.

6. Governing Law and Jurisdiction:

This Proof of Payment Letter shall be governed by and construed in accordance with the laws of the United States and the applicable State law where the Vessel is registered or principally located, without regard to conflicts of law principles. Any disputes arising out of or related to this document shall be subject to the exclusive jurisdiction of the federal or state courts located in the relevant jurisdiction.

7. Signatures:

BUYER'S SIGNATURE

SELLER'S SIGNATURE

Signature: _____

Signature: _____

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