

PAYMENT ARRANGEMENT LETTER

To: _____

From: _____

Subject:

Formal Payment Arrangement Regarding Outstanding Obligations

This Payment Arrangement Letter (the “Agreement”) confirms the understanding between the undersigned parties regarding the payment terms and schedule for the outstanding balance owed by the Debtor (as defined below) to the Creditor (as defined below). This Agreement is made and entered into voluntarily and shall be legally binding and enforceable under the laws of the United States.

1. Parties:

Creditor: _____ (Name and Address) Debtor:

_____ (Name and Address)

2. Outstanding Balance:

The Debtor acknowledges an outstanding balance owed to the Creditor in the amount of \$_____ (USD) as of the date of this Agreement, including principal, interest, fees, and any other charges as applicable.

3. Payment Terms:

The Debtor agrees to make payments to the Creditor according to the following schedule and terms: a) Payment

Amount(s): _____ b) Payment Due Date(s):

_____ c) Payment Method(s):

_____ d) Late Payment Penalties or Interest (if

any): _____ e) Early Payment Benefits or Discounts (if any):

_____ All payments shall be made in United States Dollars (USD) and received by the Creditor at the designated address or account.

4. Representations and Warranties:

Each party represents and warrants to the other that it has full power, authority, and legal right to enter into and perform this Agreement, and that this Agreement constitutes a valid and binding obligation enforceable in accordance with its terms.

5. Default:

If the Debtor fails to make any payment due under this Agreement within ____ days after the due date, the Creditor may declare the entire outstanding balance immediately due and payable, and pursue all legal remedies available under applicable law, including but not limited to collection, damages, and attorney's fees.

6. Governing Law and Jurisdiction:

This Agreement shall be governed by and construed in accordance with the laws of the United States and the State of _____, without regard to conflicts of law principles. The parties consent to the exclusive jurisdiction and venue of the federal and state courts located in _____ County, _____ State.

7. Entire Agreement:

This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof, and supersedes all prior discussions, agreements, or understandings of any kind. No amendment or waiver shall be effective unless in writing and signed by both parties.

8. Severability:

If any provision of this Agreement is held to be invalid, illegal, or unenforceable, the remaining provisions shall remain in full force and effect.

9. Notices:

All notices and communications required or permitted under this Agreement shall be in writing and delivered by hand, certified mail, overnight courier, or electronic means with confirmation, to the respective addresses stated above or such other address as either party may specify by notice to the other.

10. Execution:

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument. Signatures delivered by electronic means shall be deemed binding for all purposes.

CREDITOR'S SIGNATURE

Name: _____

Title (if applicable): _____

Signature: _____

DEBTOR'S SIGNATURE

Name: _____

Title (if applicable): _____

Signature: _____

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