

LOAN AGREEMENT LETTER

Borrower Name: _____ Lender Name: _____

Loan Details:

Principal Amount: _____ USD

Interest Rate (Annual %): _____

Loan Term (months): _____

Payment Schedule: _____

1. Loan Purpose

The Borrower hereby requests and the Lender agrees to extend a loan under the terms set forth in this Agreement Letter for lawful purposes, including but not limited to personal, business, or educational expenses as agreed by both parties.

2. Terms and Conditions

This Loan Agreement Letter constitutes a binding agreement between Borrower and Lender. Borrower agrees to repay the Principal Amount with interest at the stated rate according to the Payment Schedule. All payments shall be made in United States Dollars (USD). Prepayment of the loan, in whole or in part, may be made without penalty unless otherwise specified in a separate agreement.

3. Interest Calculation

Interest shall accrue on the outstanding principal balance from the date funds are disbursed until full repayment is received. Interest shall be calculated on a 365-day year basis, compounded monthly, unless otherwise agreed in writing.

4. Borrower Representations and Warranties

Borrower represents that all information provided to Lender is true, complete, and accurate. Borrower will notify Lender of any material adverse change in financial condition. Borrower acknowledges responsibility to repay the loan as agreed and understands potential consequences of default.

5. Default

Failure by Borrower to make any payment when due or breach of any material term of this Agreement shall constitute default. Upon default, Lender may declare the entire unpaid principal and accrued interest immediately due and payable. Lender retains all remedies available under applicable law.

6. Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflicts of law principles. The parties consent to the exclusive jurisdiction and venue of the state or federal courts located in _____ County, _____.

7. Notices

All notices under this Agreement shall be in writing and delivered by hand, certified mail, nationally recognized overnight courier, or by electronic means capable of confirming receipt, to the addresses set forth above or such other address as a party may designate by notice.

8. Entire Agreement

This Agreement constitutes the entire understanding between the parties with respect to the loan and supersedes all prior agreements or understandings, oral or written. Any amendments must be in writing and signed by both parties.

9. Signatures

The parties have executed this Loan Agreement Letter as of the date first acknowledged by their signatures below. This Agreement may be executed in counterparts, each of which shall be deemed an original.

BORROWER'S SIGNATURE

Printed Name: _____

Date: _____

Signature: _____

LENDER'S SIGNATURE

Printed Name: _____

Date: _____

Signature: _____

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