

HARDSHIP LETTER FOR CREDITORS

Creditor Name: _____

Creditor Address: _____

Re: Request for Hardship Assistance

Dear Sir or Madam,

I am writing to formally request your consideration for hardship assistance regarding my outstanding debt with your institution. Due to unforeseen and significant financial difficulties, I am currently unable to fulfill the original terms of repayment. My current circumstances warrant a reasonable modification of the payment plan to avoid default and to work towards eventual full repayment.

The causes of my financial hardship include, but are not limited to, the following (please provide detailed explanation):

- Loss of primary income or employment.
- Medical expenses or health issues.
- Unexpected increase in essential living expenses.
- Other significant financial burdens.

I have attached supporting documentation to substantiate my claim, including income statements, medical records, and any other relevant information. I am committed to working with you in good faith to establish a feasible and sustainable payment arrangement.

Please consider this letter as my formal request for:

- Temporary reduction or suspension of payments.
- Extension of loan term to reduce monthly payments.
- Interest rate reduction or waiver.
- Any other relief measures you deem appropriate.

I understand that approval of such hardship assistance is at your discretion and subject to your policies and procedures. I am willing to provide any further information or documentation needed to facilitate this request.

Borrower Information:

Full Name: _____

Address: _____

Phone Number: _____

Email Address: _____

Certification and Authorization:

I certify that the information provided in this letter and any accompanying documentation is true and accurate to the best of my knowledge. I authorize you to verify the information contained herein and to contact me regarding this

Hardship request. This hardship letter is provided voluntarily and does not constitute a waiver of any rights or obligations under applicable law. This letter is intended solely for the consideration of the creditor named above and shall be treated as confidential.

Signature:

Borrower's Signature

Date

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