

CREDIT INQUIRY LETTER OF EXPLANATION

To Whom It May Concern:

I am writing to provide a detailed explanation regarding recent credit inquiries on my credit report. I understand that credit inquiries can impact credit scores and potentially influence lending decisions. My intention is to clarify the nature and circumstances surrounding these inquiries.

Background and Reason for Credit Inquiries:

Several credit inquiries have been made by financial institutions over the past months. These inquiries were initiated as part of my proactive efforts to obtain new credit facilities or to refinance existing obligations to better terms and conditions. At no point were these inquiries made without my explicit authorization.

Explanation of Specific Credit Inquiries:

1. Inquiry by ABC Bank: Initiated for a mortgage pre-approval process. 2. Inquiry by XYZ Credit Union: Related to application for an auto loan refinancing. 3. Inquiry by DEF Financial Services: Due to a credit card application for a travel rewards card. Each inquiry was conducted with my knowledge and consent as part of legitimate credit activities.

Impact on Credit Standing:

I acknowledge that multiple inquiries within a short period can affect credit scores. However, these inquiries fall within industry-accepted rate shopping windows, and I have taken care to minimize any negative impact while responsibly managing my credit.

Assurances and Conclusion:

I remain committed to maintaining a strong credit profile and managing my financial obligations responsibly. I trust this explanation provides clarity regarding the credit inquiries on my report. Please feel free to contact me should you require any additional information or documentation.

Sincerely,

Applicant's Signature

Date

Signature: _____

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